

Stock Exchange announcement ~as sent 23//8/01 ~ 1428 hrs JOHN SWAN & SONS PLC ("John Swan" or "the Company") Cancellation of Listing and proposed Admission to the Alternative Investment Market ("AIM") The Board of John Swan announces that the Company is proposing to apply for the admission of its ordinary share capital to AIM. In this regard, it is intended that listing of, and dealings in, all of the Company's ordinary shares on the Official List of the London Stock Exchange be cancelled as from the close of business on Friday 21 September 2001 and that admission to, and dealings on, AIM commence at the opening of business on Monday 24 September 2001. 23 August, 2001 End